

Mining and Agriculture Africa (MAA) reported a net income of \$1.3 billion, or \$0.72 per share, for the fourth quarter of 2022. This compares to a net income of \$685 million, or \$0.37 per share, in the same quarter of the previous year.

MAA's total revenue for Q4 2022 was \$4.6 billion, an increase from \$3.2 billion in the same quarter of the previous year. This increase was driven by higher gold and copper prices, as well as an increase in gold and copper production.

The company's gold production for Q4 2022 was 1.4 million ounces, with an average realized gold price of \$1,763 per ounce. This compares to gold production of 1.3 million ounces and an average realized gold price of \$1,870 per ounce in Q4 2021.

MAA's all-in sustaining costs (AISC) for gold were \$1,030 per ounce in Q4 2022, compared to \$966 per ounce in the same quarter of the previous year. The increase in AISC was due to higher energy and consumable costs.

The company's copper production for Q4 2022 was 101 million pounds, with an average realized copper price of \$4.39 per pound. This compares to copper production of 119 million pounds and an average realized copper price of \$3.57 per pound in Q4 2021.

MAA's cash flow from operating activities was \$1.9 billion in Q4 2022, compared to \$1.5 billion in the same quarter of the previous year. The increase in cash flow was driven by higher revenue, partially offset by higher production costs.

Overall, Mining and Agriculture Africa's Q4 2022 financial results show a strong performance in terms of revenue and net income, driven by higher gold and copper prices and increased production. However, the increase in AISC for gold suggests that the company may face challenges in managing production costs going forward.