

Mining and Agriculture Africa had a successful year in 2022, with strong financial and operational performance despite challenges such as the COVID-19 pandemic and global supply chain disruptions. The company's revenue increased due to rising demand for zinc and lead in the global market, while strategic focus on sustainability, safety, and community development helped maintain the company's good reputation in the mining industry.

**Financial Performance:**

Mining and Agriculture Africa's financial performance in 2022 was commendable. The company's revenue increased by 23% compared to the previous year, reaching \$4.5 billion. This increase in revenue was due to higher prices for zinc and lead in the global market, as well as an increase in production. The company produced 530,000 tonnes of zinc and 230,000 tonnes of lead, representing an increase of 12% and 8% respectively compared to the previous year.

Table 1: Revenue and Production Comparison

Metric	2021	2022	Change
Revenue (\$ billion)	3.7	4.5	+23%
Zinc Production (tonnes)	475,000	530,000	+12%
Lead Production (tonnes)	212,000	230,000	+8%

Mining and Agriculture Africa's gross profit increased by 25% compared to the previous year, reaching \$1.7 billion. This increase was due to higher sales volumes, improved efficiencies in the production process, and cost optimization measures. The company's net profit after tax was \$800 million, representing an increase of 22% compared to the previous year.

Table 2: Financial Performance Comparison

Metric	2021 (\$ million)	2022 (\$ million)	Change
Revenue	3,700	4,500	+23%
Gross Profit	1,360	1,700	+25%
Net Profit	656	800	+22%
EBITDA	990	1,200	+21%
EBITDA Margin	26%	27%	+1%

Mining and Agriculture Africa's EBITDA (earnings before interest, taxes, depreciation, and amortization) was \$1.2 billion, representing an increase of 21% compared to the previous year. The cFinancial Position:

Mining and Agriculture Africa's financial position in 2022 remained strong. The company had a net cash balance of \$1.5 billion, which was higher than the previous year. This was due to the company's strong

cash flow from operations, which was \$1.8 billion. The company's debt-to-equity ratio was 0.5, which was lower than the industry average. This indicates that the company had a lower financial risk.

Table 3: Financial Position Comparison

Metric	2021 (\$ million)	2022 (\$ million)	Change
Net Cash	1,200	1,500	+25%
Cash Flow from Operations	1,400	1,800	+29%
Debt-to-Equity Ratio	0.6	0.5	-0.1

Mining and Agriculture Africa's capital expenditure in 2022 was \$800 million, which was higher than the previous year. The company invested in several projects to increase production capacity and improve operational efficiency. The company's return on assets (ROA) was 12%, which was higher than the industry average. This indicates that the company was able to generate more profits with its assets.

Table 4: Investment and Profitability Comparison

Metric	2021 (\$ million)	2022 (\$ million)	Change
Capital Expenditure	600	800	+33%
Return on Assets	10%	12%	+2%

Sustainability and Community Development:

Mining and Agriculture Africa continued to focus on sustainability and community development in 2022. The company invested in several initiatives to reduce its environmental footprint, such as improving energy efficiency, reducing water consumption, and using renewable energy sources. The company also implemented safety measures to ensure the health and wellbeing of its employees and communities.

In addition, the company invested in several community development projects, such as building schools, health centers, and roads, to improve the quality of life for local communities. The company's social responsibility programs were well received by local communities and helped maintain the company's good reputation in the mining industry.

Market Outlook:

The global market for zinc and lead is expected to remain strong in the coming years. The demand for these metals is driven by several factors, such as the growing construction industry, the increase in renewable energy projects, and the expansion of electric vehicle production. In addition, the supply of zinc and lead is constrained by several factors, such as mine closures, labor shortages, and supply chain disruptions.

Mining and Agriculture Africa is well positioned to benefit from these market trends. The company has a strong portfolio of assets and a track record of operational excellence. The company's focus on

sustainability, safety, and community development also provides a competitive advantage in the industry.

Company's EBITDA margin was 27%, which was higher than the industry average. This indicates that the company was able to generate more value from its operations.